

Sonoma Ranch South Subdivision Owners Association Inc
PROJECTED BUDGET
January through December 2022

| | Current Year 2022 | | Prior Year 2021 | |
|--|-----------------------|-----------------|-----------------------|-----------------|
| | Budget | % | Budget | % |
| INCOME | | | | |
| Projected Membership Dues @ \$100 per home | \$ 57,400.00 | 91.10% | \$ 56,900.00 | 105.57% |
| Deferred Landscaping Restoration | 8,611.00 | 13.67% | \$ - | 0.00% |
| Allowance for Uncollectible Accounts | (3,000.00) | (4.76%) | (3,000.00) | (5.57%) |
| TOTAL INCOME | 63,011.00 | 100.00% | 53,900.00 | 100.00% |
| EXPENSES | | | | |
| Accounting and Management | 8,500.00 | 13.49% | 8,000.00 | 12.70% |
| Insurance | 8,500.00 | 13.49% | 8,500.00 | 13.49% |
| Landscape and Irrigation Maintenance | 35,000.00 | 55.55% | 35,000.00 | 55.55% |
| Landscape and Irrigation Repairs | 5,000.00 | 7.94% | 5,000.00 | 7.94% |
| Landscape and Irrigation Restoration | 8,611.00 | 13.67% | - | 0.00% |
| Legal Fees | 7,000.00 | 11.11% | 7,000.00 | 11.11% |
| Lien Filing Fees | 1,000.00 | 1.59% | 1,000.00 | 1.59% |
| Office Supplies | 400.00 | 0.63% | 400.00 | 0.63% |
| Postage and Delivery | 1,000.00 | 1.59% | 1,000.00 | 1.59% |
| Rent | 1,000.00 | 1.59% | 1,000.00 | 1.59% |
| Repairs & Maintenance | 1,000.00 | 1.59% | 1,000.00 | 1.59% |
| Taxes | 40.00 | 0.06% | 40.00 | 0.06% |
| Utilities | 1,000.00 | 1.59% | 1,000.00 | 1.59% |
| Web Site | 1,000.00 | 1.59% | 1,000.00 | 1.59% |
| TOTAL EXPENSES | 79,051.00 | 125.46% | 69,940.00 | 111.00% |
| INCOME FROM OPERATIONS | (16,040.00) | (25.46%) | (16,040.00) | (29.76%) |
| NET INCOME (LOSS) | \$ (16,040.00) | (25.46%) | \$ (16,040.00) | (29.76%) |